

DECLINE IN PRICE OF TONOPAH STOCKS CHARGED TO HAVE BEEN WORK SAN FRANCISCO BROKERS

During the past week the Bonanza has been attempting to get at the facts and determine conclusively just what are the underlying conditions that warrant such disastrous market prices of the Tonopah securities as was witnessed by the quotations sent out from the San Francisco stock exchange. Various rumors have been about as to the cause of the sudden decline and a persistent effort has been made in certain quarters to place the blame on the Balkan war situation. It was claimed that European financiers were unloading their holdings on the New York market and that Tonopah stocks were being sacrificed by American owners that they might acquire European industrial.

Special correspondents have been at work interviewing the most important operators in the district, and despite the disquieting news coming from Europe, absolutely no reason could be discovered why the price of local mining securities should slump away as they did, especially in view of the limited amount of stock that has been offered for sale on the San Francisco stock exchange.

It has been pointed out and explained by those who are familiar with the inner workings of the Bush street brokers, and are also familiar with the stock game from all angles, that the only persons who would be benefited by the decline would be the San Francisco brokers. It is the insatiable appetite of these brokers or shysters, as they have been termed, who make up the membership of the exchange, that has resulted in instances of what looks like "crossed" sales for the expressed purpose of depressing the price on almost every Tonopah company. It is stated that instances where the "crossing" was carried out can be proven against the sharpers, who have reaped an immense profit by selling out many of Tonopah's marginal traders.

A "crossed" sale is meant a transaction wherein two brokers working in agreement purchase what stock may be offered by the other, and in recording their transactions the price is kept below normal in every instance. With a dozen or more brokers operating under the same agreement it is an easy matter to cause a general slump in every direction, when it is remembered that not one single legitimate buying order is executed.

A very prominent eastern stock buyer who has been in Tonopah for some time past, stated that he could conclusively prove that the members of the San Francisco exchange had been guilty of indulging in the "crossing" tactics, notwithstanding the fact that such operations were forbidden. This operator in question has been steadily engaged in buying up a certain stock for his eastern interests and on Friday was willing to purchase 15,000 shares at a figure two points above what the San Francisco brokers were shaking out the Tonopah marginal buyers.

On top of this statement it was asserted Saturday that on the previous day while Tonopah Merger was selling in San Francisco for 71 cents, quite a number of buying orders from this city were not filled when 72 cents was offered, two cents more than the market price. Monday Pittsburgh was another security upon which margins were demanded and while it was quoted at 15 cents, according to the Bush street quotations, offers of 16 cents were not filled for it would mean that buyers could not be forced to pay additional margins. These two stocks are merely mentioned as instances wherein the buying demands of Tonopah were not executed in San Francisco. It is probable that other stocks were affected the same way and the San Francisco brokers refused to execute the orders, preferring to keep the price down, but if such cases occurred they have not come to the attention of the writer.

From the above instances it appears that San Francisco does not hesitate to put her hand in Tonopah's pocket and extract whatever tribute she might choose, and yet, were it not for Tonopah the Bush street stock exchange would be forced to go out of business.

The eastern stock buyer, mentioned above, in presenting a solution of the difficulty that will continue to exist as long as the shysters make up the majority of the San Francisco board, declared the robbery would continue as long as Tonopah remained silent and made no fight to remedy the condition. He declared that until those who sell stocks on margin stood ready to give the buyer a fair shake, Tonopah people should either stop purchasing stocks on contracts where such stocks are held in San Francisco, or the Tonopah brokers and business men should get together and organize a stock exchange in this city and clear their dealings exclusively through such cities as New York, Philadelphia and Chicago. In advocating this move it was pointed out that the prices of Tonopah securities usually opened in advance of the opening quotations in San Francisco.

Another plan to secure relief that would bring the band of San Francisco leeches to their feet would be for the Tonopah Mine Owners as

BOTH HOUSES OF CONGRESS MEET AT NOON

Champ Clark And Senator Bacon Handle The Gavels

SESSION WILL BE DEVOTED TO PASSAGE ANNUAL SUPPLY BILLS

(By Associated Press.)
WASHINGTON, Dec. 2.—Congress met promptly at noon today for a short session that will terminate with the incoming democratic administration on March 4.

The galleries were crowded when Speaker Clark in the house and Senator Bacon, president of the senate, rapped for order. The third session of the sixty-second congress begins under circumstances of unusual interest. It comes together after a political upheaval of far reaching extent which will soon transfer all the executive and legislative branches of the federal government to democratic control.

While the present session is merely the expiring stage of a congress soon to go out of existence and to be superseded in political control and policy after March 4, yet today's sessions in the senate and house bring together for the first time since the recent overturning those leaders and elements of the various parties who have been most prominent in public affairs.

In the senate, Vice President Sherman has been removed by death from the presiding officer's chair, which will be filled temporarily by Senator Bacon of Georgia and Gallinger of New Hampshire, alternating. The republican control of the

ELKS LODGE HOLDS IMPRESSIVE SERVICES IN PAYING TRIBUTE TO MEMORY OF ABSENT BROTHERS

Members of the Benevolent and Protective Order of Elks of Tonopah gathered at the Nevada theater last night to join in the lodge of sorrow and pay fitting tribute to the memory of their absent brothers. The occasion was in keeping with the ritual of the order which sets aside one day every year for that purpose, and it was impressive to the extreme. The virtues of the departed members were extolled in the language of:

"The faults of our brothers we write upon the sands;
Their virtues upon the tablets of love and memory."
The seating capacity of the theater was packed, as the affair was not confined to members of the order, a general invitation having been issued to the public to attend. Members of the fraternity officiated as ushers and when the Elks as a body marched from their home and entered the hall, many of the spectators were forced to be content with standing room.

H. C. Schmidt, past exalted ruler of the local order, officiated in the absence of Exalted Ruler Ed Malley. The ritualistic requirements were first complied with and the lodge of sorrow was formally opened after which the regular program was taken up. The oration was delivered by Senator H. V. Morehouse of Goldfield, who eloquently and impressively rendered a masterpiece speech, taking for his theme the custom of the Elks in eulogizing their departed brethren.

Judge J. A. Sanders delivered the eulogy for the lodge and commemorated the virtues of the five members whose names have been engraved upon the tablets of the order, as having departed from this life. The names as shown absent upon the roll call of the honored dead by Secretary Lowell Daniels were C. L. Hammond, W. L. Berry, Chris Malatesta, James F. Dennis and Charles T. Grimes, death having claimed the last two named since the memorial exercises of a year ago. The speaker eulogized the memories of the departed dead, and in passing mentioned the charitable work accomplished by each while a member of the order and in fulfillment of the obligations taken.

The services opened with a violin solo, Chopin's Funeral March, by Julius Goldsmith, accompanied by George Gallup. At the conclusion of the opening ceremonies and following the singing of the opening ode by the members of the lodge, Mrs. Zeb Kendall rendered Mendelssohn's "O, For the Wings of a Dove." The eulogy by Judge Sanders was then delivered and the quartette, composed of Mrs. Robert Emmet Gilroy, Irving Macdonald, F. Davis and Andrew Robbins, sang "God is a Spirit." Geo. Gallup was the pianist. Julius Goldsmith rendered a violin solo, "The Lost Chord," accompanied by Mr. Gallup, and then came the oration by Senator Morehouse. The quartette rendered "Nearer My God to Thee," and at the conclusion the closing ceremonies were performed by the lodge officials. Rev. J. M. Swander pronounced the benediction.

The oration as delivered by Senator Morehouse is given herewith in full, for it is impossible to give credence to the address by brief mention, nor is it possible to do justice to the speaker by making excerpts from the full text. The oration follows:

Brothers and friends: Custom and a rule of our order, sets aside one day in each year, when we shall assemble and drop that tear of sympathy over the memory of departed Elks who have passed the confines of earth and reached the land of the hereafter. At 11 o'clock, as the dial marks the time upon the face of the clock, at our nightly meetings, the summons comes to us to pause and pay tribute to the hand of death, reached out in spectral fancy from the shadows, and calls to our memory our departed brothers, and warning us that our lives is only a brief space between two eternities.

How we came, why we are here and whither we go, is the one great problem each must solve for himself. We dream and hope, and hope and dream, and yet we cannot answer the question; we can only say with the poet "Froly":
"Plato, thou' reasonest well,
Else, whence this pleasing hope, this fond desire,
This longing after immortality? Or
whence
This secret dread and inward horror
Of falling into naught?
Why shrink the soul back on her
self, and
Startles at destruction? 'Tis the
divinity
That stirs within us! 'Tis heaven
itself

COURT RELEASES FOUR DEFENDANTS DYNAMITE TRIAL

DECLARES THAT CHARGES AGAINST THEM WERE NOT SUSTAINED

(By Associated Press.)
INDIANAPOLIS, Dec. 2.—Four of the 45 defendants in the dynamite conspiracy trial were discharged by the government today on the grounds that the charges against them had not been sustained. The dismissal came when District Attorney Miller announced the government's evidence was all presented and he rested the case.

The defendants dismissed were Wm. K. Benson, former president of the Detroit Federation of Labor; Milton H. Davis, former member of the executive board of Bridge and Structural Iron Workers' union; Spurgeon H. Meadows, business agent of the Indianapolis Council of Carpenters and Joiners. The government said the release of these defendants would not affect the merits of the remaining cases.

In overruling the motion of the defense for a dismissal of court said it might entertain such a motion with regard to a few at the end of the trial. President Ryan of the iron workers was the first witness for the defense in the line of contention that the McNamaras alone were responsible for the use of union funds for dynamiting. He testified he visited the headquarters only about twice a month.

UNION PACIFIC MERGER DECLARED AS UNLAWFUL

(By Associated Press.)
WASHINGTON, Dec. 2.—The supreme court in an opinion announced today by Justice Day held that the Union Pacific railroad company by the acquisition of stock from the Southern Pacific, had effected a combination in violation of the Sherman anti-trust law.

Justice Day in reading the opinion indicated the court would enter a decree to dissolve the combination, also grant an injunction to prevent the Union Pacific from voting the Southern Pacific stock.

NEW YORK, Dec. 2.—On the announcement of the decision, both the Union Pacific and Southern Pacific stocks declined several points but when heavily supported made up most of the losses. Southern Pacific collateral 4 per cent bonds rose 3 1/2 points.

PRESIDENT'S PENSION BILL FIRST PRESENTED

(By Associated Press.)
WASHINGTON, Dec. 2.—The first bill introduced in the house of representatives today was by DeForest of New York to pension former presidents and widows of former presidents.

MASONS WILL OPEN NEW HOME THIS EVENING

INFORMAL EXERCISES WILL BE HELD BY MEMBERS AND INVITED GUESTS

With appropriate public ceremonies the new Masonic hall will be officially opened tonight when the members and officers of Tonopah lodge No. 12, F. & A. M. and invited guests gather in the new lodge room. The lodge room occupies the entire second floor of what was formerly known as the Nye and Ormsby county bank building, purchased this summer by the Masons. For the past six months workmen have been employed in fitting out the building and today this work has been completed. The opening was delayed somewhat owing to the non-arrival of the carpets. The carpets arrived last week and have been put in place.

The new lodge room will be occupied by the F. & A. M., the R. A. M. and the Order of Eastern Star. At tonight's ceremonies the program will be more in the nature of a house warming and following the exercises a buffet luncheon will be served.

H. H. Atkinson, worshipful master of the Masons, will deliver the address of welcome on behalf of the lodge and at the conclusion of his address the following program will be rendered:
Recitation by Basil Elford; recitation by Mrs. Thos. Lindsay; address by P. E. Keeler; music by the Jacob orchestra; musical selections by Ben Marty, W. G. Walker and Elmer Taney.

ALLIES NOW DIVIDING THE SPOILS OF WAR

(By Associated Press.)
LONDON, Dec. 2.—The work of charting the new map of what hitherto has been European Turkey will begin immediately after the signing of the armistice tomorrow. If the allies are able to agree among themselves as to what portion of the spoils they want there seems no reason to expect the probability of the resumption of hostilities.

Germany Against Russia
BERLIN, Dec. 2.—Imperial Chancellor Bethmann Hollweg uttered a plain warning to Russia today, that in case hostilities should arise out of the Austrian-Serbian difficulties, Germany would draw her sword to assist her ally, Austria-Hungary.

HOCKIN RESIGNS FROM IRON WORKERS' OFFICE

(By Associated Press.)
INDIANAPOLIS, Dec. 2.—Herbert S. Hockin resigned today as secretary and treasurer of the International Association of Bridge and Structural Iron workers. John E. McClary of Cleveland was appointed his successor.

QUIET WEDDING IS CELEBRATED LAST EVENING

MISS ALICE MITCHELL BECOMES THE BRIDE OF YOUNG SALT LAKE

Alice Mitchell, daughter of Mrs. Maggie Day, and Leslie L. Bradley of Salt Lake City, were united in marriage last night at the home of the bride on Water street. The ceremony was performed at 7 o'clock by the Rev. George Gallup, rector of St. Mark's Episcopal church, in the presence of a few intimate friends. Hugh Holmes acted as best man, while Miss Mabel Simpson was present as bridesmaid.

The bride is a native of Nevada, having been born at Austin. She has resided in Tonopah since the early days of this camp and is universally popular among her friends and acquaintances. The groom formerly resided in Tonopah and is now employed at Salt Lake as a mechanical engineer. The couple will depart for Utah in about a week to make their future home at Salt Lake.

WEATHER FOR NOVEMBER WAS OF AVERAGE GRADE

TOTAL OF 19 CLEAR DAYS IS RECORDED BY WEATHER OBSERVER

Eighty per cent of sunshine was enjoyed by Tonopah for the month of November, according to the monthly report of the meteorological conditions as compiled by J. C. Piery, the observer of the local weather bureau. During the month there were 16 days in which 100 per cent of sunshine was recorded, 19 clear days with the sunshine percentage above 80, eight partly cloudy days and three days designated as cloudy entirely.

The total precipitation of 16 inches while the snowfall was registered at an even inch. The mean temperature was 30.14 degrees. The wind was quite active, traveling 6677 miles with the southeasterly direction prevailing, with an average hourly velocity of 9.3.

ELEVEN KLONDYKE LEASERS ARE EXTRACTING PAY ORE

C. M. Hooten, who is operating a lease at the Klondyke district, is spending a few days in Tonopah. Hooten is interested in the Manning-Ashburn-Taylor-Hooten lease, from which several shipments of ore have been made. He declares the entire Klondyke district as active and to his knowledge 11 sets of leases on the James Golden property are now extracting pay ore.

The work on the lease in which he is interested has been progressing favorably. The dead work has been concluded and now the operators are in a position to extract the ore and make regular shipments.

MILLMAN OVERCOME BY CYANIDE ACID FUMES

Joe Millich, an employee of the Tonopah Extension mill, while engaged in cleaning out the cyanide tanks this morning was overcome by the fumes and was removed to the Miners' hospital where treatment was provided. He soon recovered and will be able to resume his duties in a day or two.

BULGARIANS LOST 10,000 SINCE THE WAR STARTED

(By Associated Press.)
BERLIN, Dec. 2.—The Bulgarians alone have lost 10,000 killed and 60,000 wounded since the beginning of the war, according to a dispatch received today from Budapest.

Location notices on sale at the Bonanza office.

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